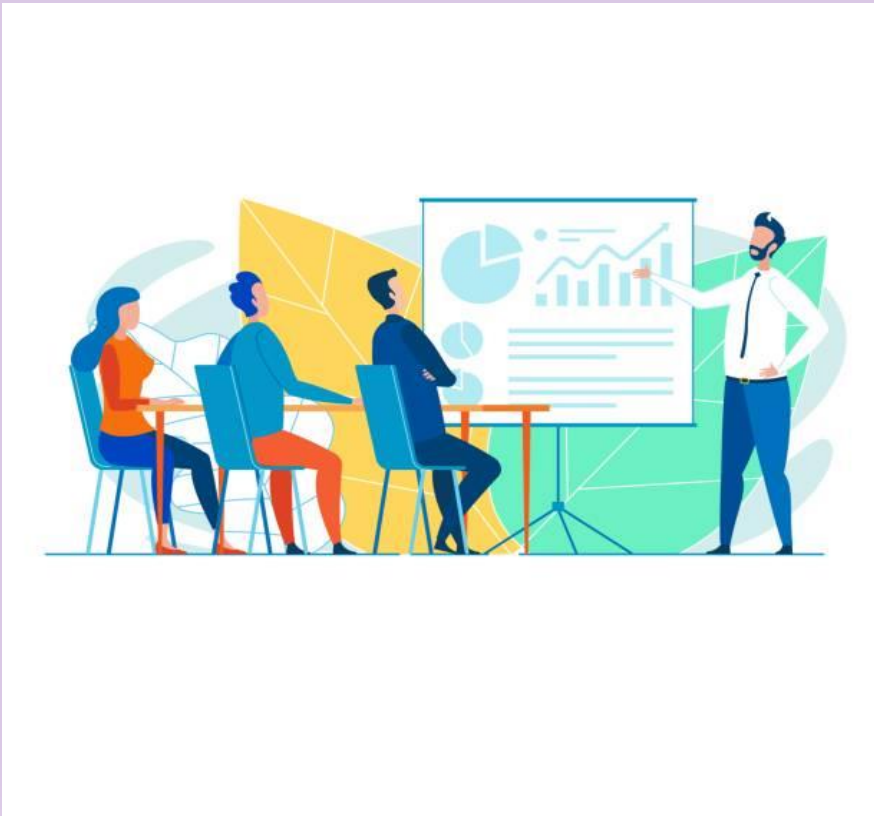


Diné College's 2024-2025 Proposed Budget



FY24-25 Budget Overview



- ▶ Budget Formulation Review
- ▶ 2024-2023 Projected Budget
- ▶ General, Restricted Funding
- ▶ Strategic Plans and Budget Preparation

Variables for Budget Projection

Projection based on Historical Data

- ▶ Numbers of students from Prior Year Actuals and a projection in the upcoming year
- ▶ Cost of Tuition
- ▶ Formulas based Averages
- ▶ New information which can be relevant to increase or decrease projected amounts.
 - ▶ Projected revenue from student housing, cafeteria revenue, bookstore revenue, Employee Housing, investment revenue, etc.
 - ▶ Other sources of expected revenues.

Formulation of the Budget.

- ▶ All Divisions Aligned Budget with Strategic goals includes Navajo Nation funding and Federal Grant Funding
 - ▶ The method use is mainly to fit the strategic plans into what is in the projected budget.

Budget Forecast for FY2024-2025

DINÉ COLLEGE
GENERAL FUND REVENUE
FISCAL YEAR 2024-25
OCTOBER 1, 2024 to SEPTEMBER 30, 2025

			Change	Budget						
			FY 2025	FY2025		FY2024	FY2023	FY2022	FY2021	
Bureau of Indian Educaiton	(1)	\$	\$ 316,515	\$ 16,142,258	64%	\$ 15,825,743	\$ 14,640,237	\$ 14,640,237	\$ 14,301,305	
Navajo Nation	(2)	\$	\$ (4,700,000)	\$ -		\$ 4,700,000	\$ 4,700,000	\$ 4,700,000	\$ 4,700,000	
Student Tuition and Fees	(3)	\$	\$ 22,754	\$ 2,159,502	9%	\$ 2,136,748	\$ 2,025,464	\$ 1,841,756	\$ 1,711,806	
Auxiliary Revenue	(4)	\$	\$ 164,286	\$ 2,217,858	9%	\$ 2,053,572	\$ 1,814,014	\$ 1,570,860	\$ 1,669,874	
Land Grant -1994	(5)	\$	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	
Other Income	(6)	\$	\$ 3,933,198	\$ 4,733,198	19%	\$ 800,000	\$ 780,425	\$ 651,708	\$ 666,136	
Total General Fund Revenue			\$ (263,247)	\$ 25,252,816	100%	\$ 25,516,063	\$ 23,960,140	\$ 23,404,561	\$ 23,049,121	
Increase (Decrease) In Revenue	(7)	\$	(263,247)	(263,247)		\$ 1,555,923	\$ 555,579	\$ 355,440	\$ 43,848	
Without Auziliary Revenue	(8)	\$	(98,961)	\$ 23,034,958		\$ 23,462,491	\$ 22,146,126	\$ 21,833,701	\$ 21,379,247	
	(1)	BIE is increased based on increased enrollment								
	(2)	Twenty year funding at \$4,700,000. Same as prior year.								
	(3)	Increase based on projected to actual for FY23-24 student enrollment trends year over year, which effect the current year projection.								
	(4)	Slighted increase from projected revenue due to increase enrollment all areas of auxilliary revenues, i.e. in bookstore, cafeteria, and dorms.								
	(5)	No longer using Land Grant in the General Fund								
	(6)	Increase due to good return on investments past pandemic, this fund used to replace NN fund.								

Budget Comparison by Divisions

Budget by Divisions	FY24-25 Proposed Budget	FY23-24 Budget	FY22-23 Budget	FY-21-22 Budget	Difference	Percentage %/-
President	2,852,540	2,742,295	2,901,801	1,605,593	110,245	3.86%
Ext Campus	715,493	540,763	743,062	2,121,832	174,730	24.42%
Provost	7,672,667	8,054,955	8,118,501	7,541,505	(382,288)	-4.98%
VP Adm & Fin	12,230,138	12,245,837	10,460,480	10,177,727	(15,699)	-0.13%
VP SS	1,781,978	1,932,213	1,736,296	1,618,972	(150,235)	-8.43%
Grand Total	25,252,816	25,516,063	23,960,140	23,065,629	(263,247)	-1.04%

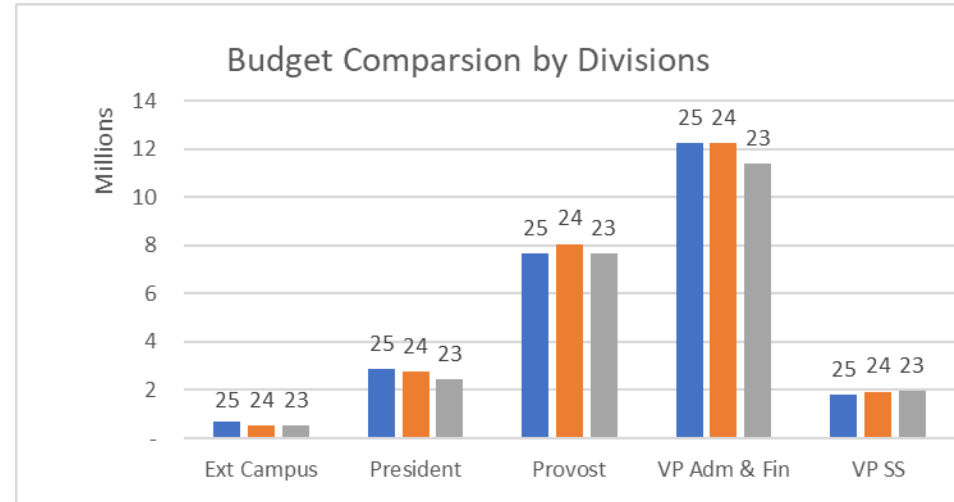
President budget increase by 4% due to Chief of staff dept, Ext Campus increase Salary & Non-salary budget due to salary for microsities, for Provost, VP of SS, salary decrease because some of it was offset with Grant. VPFA increased in salary due to transfer of Security back under this Division, but Non-salary was cut.

Salaries and Non-Salaried Budget Comparison	FY2024-2025 Budget	FY2023-2024 Budget	Difference
President Salary	\$ 2,212,020	\$ 2,097,005	\$ 115,015
Non-Salary	\$ 640,520	\$ 645,290	\$ (4,770)
Ext Campus Salary	\$ 663,193	\$ 514,563	\$ 148,630
Non-Salary	\$ 52,300	\$ 26,200	\$ 26,100
Provost Salary	\$ 7,144,742	\$ 7,479,576	\$ (334,834)
Non-Salary	\$ 527,925	\$ 575,379	\$ (47,454)
VP Adm & Fin Salary	\$ 5,674,086	\$ 5,459,334	\$ 214,752
Non-Salary	\$ 6,556,052	\$ 6,786,503	\$ (230,451)
VP SS Salary	\$ 1,468,039	\$ 1,543,631	\$ (75,592)
Non-Salary	\$ 313,939	\$ 388,582	\$ (74,643)
Total	\$ 25,252,816	\$ 25,516,063	\$ (263,247)
Salary	\$ 17,162,080	\$ 17,094,109	\$ 67,971
Non-Salary	\$ 8,090,736	\$ 8,421,954	\$ (331,218)
Total	\$ 25,252,816	\$ 25,516,063	\$ (263,247)

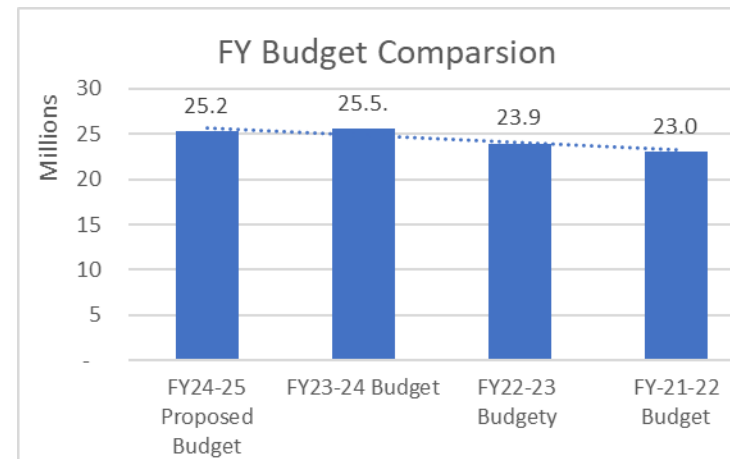
Salary increased by 68K, Non salary decrease by \$331k, oval decrease by \$263k

Budget Year over Year Comparison

Budget by Divisions	FY24-25 Proposed Budget	FY23-24 Budget	FY22-23 Budgety	FY-21-22 Budget
President	2,852,540	2,742,295	2,901,801	1,605,593
Ext Campus	715,493	540,763	743,062	2,121,832
Provost	7,672,667	8,054,955	8,118,501	7,541,505
VP Adm & Fin	12,230,138	12,245,837	10,460,480	10,177,727
VP SS	1,781,978	1,932,213	1,736,296	1,618,972
Grand Total	25,252,816	25,516,063	23,960,140	23,065,629

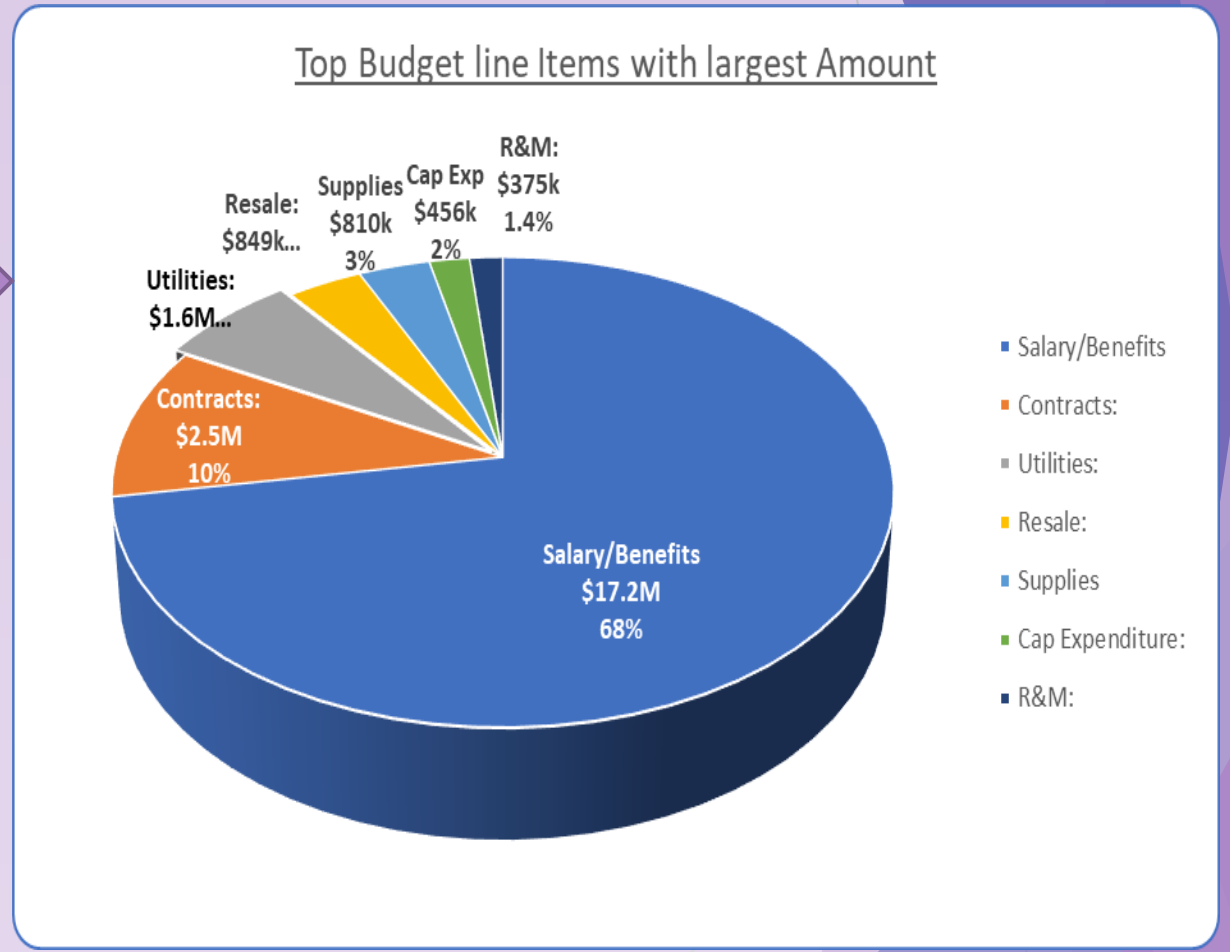
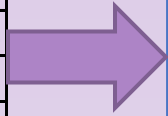


Year to Year budget Spent comparison			
	FY 2023-24	FY2022-23	FY2021-22
Approved Budget	25,516,063	23,960,140	23,049,121
Actual spent	25,022,700	22,322,676	23,503,946
Balance	493,363.47	1,637,464	(454,825)



Summarized GF Budget by Chart of Accounts

Summarized General Fund Budget by Chart of Accounts		
Line Item Category	Amount	Percentage
Salary/Benefits	17,162,079	67.96%
Contracts:	2,513,650	9.954%
Utilities:	1,568,200	6.21%
Resale:	849,000	3.36%
Supplies	810,820	3.21%
Cap Expenditure:	455,500	1.80%
R&M:	374,900	1.48%
Man Transfer: Principle/Interest	332,647	1.32%
Other Exp	306,150	1.21%
Travel	256,860	1.02%
Advertising/Promotion	137,440	0.54%
Rental :	111,700	0.44%
Training	96,950	0.38%
Fuel charges	80,000	0.32%
Food Service	72,780	0.29%
Scholarship remission	70,140	0.28%
Graduation/Commencement	30,000	0.12%
Stipends	24,000	0.10%
	25,252,816	100%



Expected Restricted Budget

Expected Grants Funding for FY 2024 - 25	Amount
Grants: NSF, TIII, DHHS, USDA, DOC, TCUP, NARCH	\$24,900,723
Foundations/Non-Profit	\$9,558,000
Subawards/Subrecipient	\$200,000
AZ Compact/Prop 301 AZ Remedial	\$1,700,000
AZ State Funding	\$500,000
Donation	\$1,500,000
Scholarship - PELL, SEOG, FWS	\$3,297,023
Scholarship - Navajo Other	\$2,394,600
NM General Oblig, Severance Bond	\$3,000,000
Total	\$47,050,346

General & Restricted Budget

Total Funding Received and Expected for F24-25	Amount
General Funds	\$25,252,816
Restricted Fuds	\$47,050,346
Possible Total Funding	\$72,303,162

Restricted Fund are grants, donation given with a specific condition on how the funds can be used. Restricted fund help ensure that funds are used exactly as intended by the donor, which is important for maintaining trust and meeting specific goals.

Ex: If a donor gives \$10,000 to the College but specifies that it must be used only for building a new playground, that \$10,000 is considered restricted. The College can't spend that money on anything else, like office supplies or staff salaries just stricted on the playground project.

Strategic Planning & Budget Preparation

- ▶ **Budget year 2024-25, incorporates on Strategic Design Plan for 2022-2027, using the Goals and Objectives:**
 1. **Quality Growth for Navajo People**
 2. **Accessibility**
 3. **Campus Health & Wellness**
 4. **Holistic Integration**
 5. **Culture and Environment**
 6. **Facilities**

